

Director of  
Central  
Intelligence

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# National Intelligence Daily

*Wednesday  
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## Contents

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France-Iraq: Financial Assistance 11

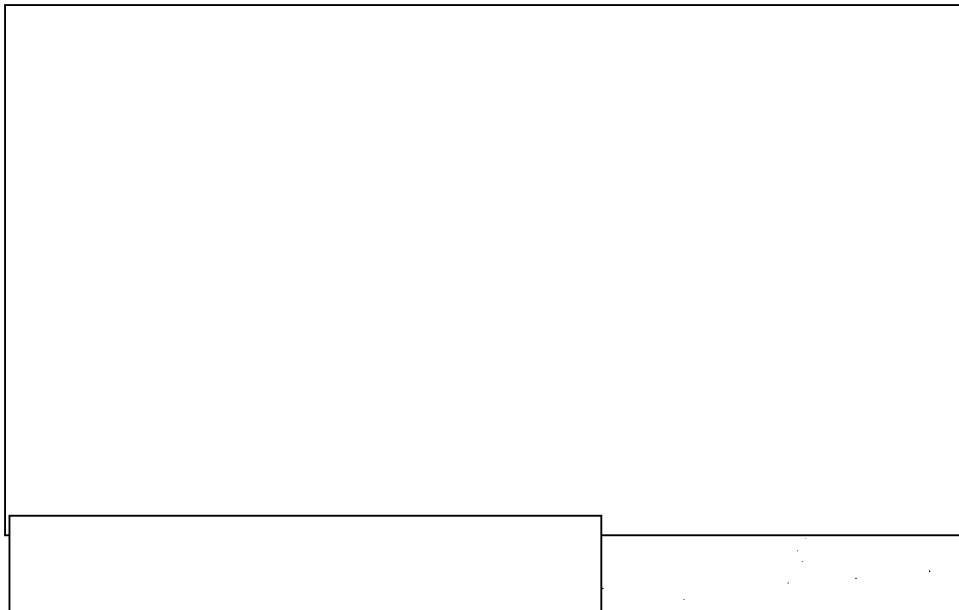
## Special Analyses



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21 September 1983

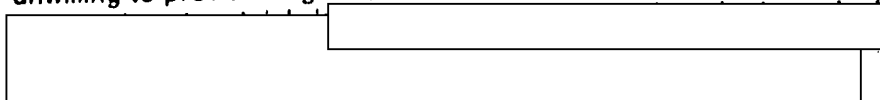
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#### **FRANCE-IRAQ: Financial Assistance**

[redacted] France has agreed to provide Iraq a \$1 billion package to refinance its debts to French civilian contractors in 1983. An estimated \$500 million debt owed to French firms as a result of additional costs stemming from the war with Iran remains to be resolved. France reportedly agreed earlier to accept Iraqi oil to help cover about \$1 billion that Iraq owes for French arms deliveries this year. [redacted]

**Comment:** Iraq's desperate financial situation is forcing it to obtain from all its major trading partners payment deferrals this year. The Arab states of the Persian Gulf, which will provide about \$5 billion this year, and the commercial money markets are either unable or unwilling to provide Baghdad with the additional financing it needs.



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